sempre society
Your Legacy at Longy

PLANNED GIVING at Longy

The Sempre Society at Longy School of Music of Bard College recognizes those generous friends who support the School's future through legacy gifts. The Society takes its name from the musical term *sempre*, meaning always, because we always feel the impact of our legacy donors. When you establish a planned gift, you help ensure that the next generation of Longy musicians will benefit from an ever-improving student experience and further empower them to use music to make a difference in their world.

CHARITABLE IRA ROLLOVERS

Federal legislation enables you to use your Individual Retirement Account (IRA) to make a gift to your favorite charitable institutions, including Longy. Individuals age 70 ½ and older can now instruct their IRA administrators to make a distribution directly to Longy and to exclude the amount from their gross income for federal tax purposes. Total charitable gifts cannot exceed $100,000 per taxpayer each year.

BEQUESTS AND BENEFICIARY DESIGNATIONS

Both bequests and beneficiary designations can be established at no cost and enable you to support Longy without impacting your current assets. By giving in this way, you may find that you can provide a greater gift to Longy than would otherwise be possible.

A ***bequest*** in your will or trust may be given as a percentage of your estate, a specific dollar amount, or as a gift of property such as art works or musical instruments. Even if you have an existing will, you can add an amendment, or codicil, at any time.

You can easily name Longy as the beneficiary of a life insurance policy, bank account, or retirement account by completing a ***beneficiary designation*** form with your administrator.

CHARITABLE TRUSTS

With a ***charitable lead trust***, you can provide Longy with annual gifts for a set term (typically between 10 and 20 years) and then transfer the remaining trust assets and appreciation to your children or grandchildren. You will also receive valuable gift and estate tax deductions that may enable you to leave your heirs a larger estate than would otherwise be possible.

With a ***charitable remainder trust***, you can make a significant gift to Longy while receiving income for life for you and your named beneficiaries. You will also gain a charitable income tax deduction and benefit from gift and estate tax savings.

ADDITIONAL INFORMATION

- Longy School of Music of Bard College's federal tax ID is 14-171-3034.
- It is important that you clearly designate your gift is for Longy School of Music of Bard College, 27 Garden Street, Cambridge, MA 02138. Phone 617.876.0956
- Providing an unrestricted gift gives Longy the greatest flexibility to address the top priorities of the School. You can also choose to support an area that has personal significance or establish an endowed fund to support scholarships, faculty, or programs.
- It is important that you speak with your tax attorney or financial advisor to discuss the details of your planned gift.
- An interactive planned giving calculator that will help you evaluate various planned gift options can be found at ***pggne.org***.
- Be sure to contact Longy's Institutional Advancement Office to discuss which assets you would like to use, especially if your gift involves property or has a specific designation request. This ensures that your wishes will be carried out.

To discuss your giving options in confidence, and for more information, please contact Allison Cooley, Chief Development Officer, at 617.831.1768 or acooley@longy.edu.

LONGY
School of Music *of* Bard College